

# ACC3202 Intermediate Financial Accounting II

---

**Code**

ACC3202

**Title**

Intermediate Financial Accounting II

**Prerequisites**

Intermediate Financial Accounting I

**Credits**

3

**Description**

This course continues the in depth analysis and development of issues in financial accounting. Among the topics addressed are investments; current liabilities and contingencies; bonds (investments and payables) and long term notes payable, leases; accounting for income taxes; shareholders' equity including contributed capital, retained earnings and dividends; earnings per share; and statement of cash flows.

**Objectives**

BACTA program's mission is to equip students with a strong foundation of business skills and knowledge, to develop their ability to apply this knowledge, and to enable them to transfer the knowledge to business and industry.

**Outcomes**

By the end of the course students will be able to do the following: **KNOWLEDGE** Students will have an understanding of: the classification and underlying principles and techniques of accounting for investments; the classification and underlying principles and techniques of accounting for current and long-term liabilities; the classification and underlying principles and techniques of accounting for capital leases; the underlying principles and techniques of accounting for income tax; the underlying principles and techniques of accounting for issuance of shares and payment of dividends; calculation of basic and diluted EPS; preparation of cash flow statement by indirect method; ethical issues related to the topics studied. **SKILLS** Students will further develop analytical, communication, and critical thinking skills. **APPLICATION ABILITIES** Students will be able to: analyze business transactions related to the topics studied; journalize the transactions based on the analysis done; recognize and analyze ethical dilemmas and select a resolution for practical business situations **VALUES AND ATTITUDES** KIMEP Core Values Academic honesty Respect for peers, instructors and staff

**Assessment**

60 % -first and second assessments

40 % -final assessment

**Tentative course outline****Week1**

Introduction

**Week2**

Chapter 12: Investments

**Week3**

Chapter 12: Investments

**Week4**

Chapter 13: Current Liabilities and contingencies

**Week5**

Chapter 14: Bonds and longterm Notes.

**Week6**

Chapter 14: Bonds and longterm Notes.

**Week7**

Midterm Exam 1

**Week8**

Chapter 15: Leases.

**Week9**

Chapter 16: Accounting for Income Taxes.

**Week10**

Midterm Exam 2

**Week11**

Chapter 18: Shareholders' Equity.

**Week12**

Chapter 18: Shareholders' Equity.

**Week13**

Chapter 19: Share-Based Compensation and Earnings per Share.

**Week14**

Chapter 19: Share-Based Compensation and Earnings per Share.

**Week15**

Final Exam