

ACC3202 Intermediate Financial Accounting II

Code

ACC3202

Title

Intermediate Financial Accounting II

Prerequisites

Intermediate Financial Accounting I

Credits

3

Description

This course continues the in depth analysis and development of issues in financial accounting. Among the topics addressed are investments; current liabilities and contingencies; bonds (investments and payables) and long term notes payable, leases; accounting for income taxes; shareholders' equity including contributed capital, retained earnings and dividends; earnings per share; and statement of cash flows.

Objectives

BACTA program’s mission is to equip students with a strong foundation of business skills and knowledge, to develop their ability to apply this knowledge, and to enable them to transfer the knowledge to business and industry.

Outcomes

By the end of the course students will be able to do the following: KNOWLEDGE Students will have an understanding of: the classification and underlying principles and techniques of accounting for investments; the classification and underlying principles and techniques of accounting for current and long-term liabilities; the classification and underlying principles and techniques of accounting for capital leases; the underlying principles and techniques of accounting for income tax; the underlying principles and techniques of accounting for issuance of shares and payment of dividends; calculation of basic and diluted EPS; preparation of cash flow statement by indirect method; ethical issues related to the topics studied. SKILLS Students will further develop analytical, communication, and critical thinking skills. APPLICATION ABILITIES Students will be able to: analyze business transactions related to the topics studied; journalize the transactions based on the analysis done; recognize and analyze ethical dilemmas and select a resolution for practical business situations VALUES AND ATTITUDES KIMEP Core Values Academic honesty Respect for peers, instructors and staff

Assessment

60 % -first and second assessments

40 % -final assessment

Tentative course outline

Week1

Introduction

Week2

Chapter 12: Investments

Week3

Chapter 12: Investments

Week4

Chapter 13: Current Liabilities and contingencies

Week5

Chapter 14: Bonds and longterm Notes.

Week6

Chapter 14: Bonds and longterm Notes.

Week7

Midterm Exam 1

Week8

Chapter 15: Leases.

Week9

Chapter 16: Accounting for Income Taxes.

Week10

Midterm Exam 2

Week11

Chapter 18: Shareholders’ Equity.

Week12

Chapter 18: Shareholders’ Equity.

Week13

Chapter 19: Share-Based Compensation and Earnings per Share.

Week14

Chapter 19: Share-Based Compensation and Earnings per Share.

Week15

Final Exam