

ACC3210 Taxation in Kazakhstan

Code

ACC3210

Title

Taxation in Kazakhstan

Prerequisites

ACC2102 Financial Accounting I

Credits

3

Description

This course covers fundamental principles of taxation in Kazakhstan. During the course, students will start building understanding of the purpose of taxation, main tax concepts, impact of taxation on businesses, impact of taxation on financial decision making, with examples of practical calculations as well as core principles of tax planning, main taxes in Kazakhstan and their application on case studies. The course materials include study of the textbook chapters and additional resources, but include also interactive practical sessions and guest lectures.

Objectives

This course is designed to provide an overview of taxation principles in Kazakhstan and tax issues relevant for any career in accounting, economic or finance area. By the end of this course, a student will reach the following learning objectives: - Knowledge: o understanding and meaning of taxation and tax profession; o ability to define and clarify the basics of taxation, key concepts of a good tax, key principles of the tax system and problems as well as solutions; o ability to explain the relationship between tax base, tax rate, and tax revenue as a formula o distinguishing among types of taxes and understanding their business implications; o ability to explain why the parties to a private market transaction should consider the tax consequences of the transaction to both parties; o knowledge of the key sources of tax law and understanding of their interaction and their impact on business activities and decision making; o comprehend the concepts of tax avoidance and tax evasion; o apply the Tax code of Republic of Kazakhstan; o calculation and definition of main taxes of Kazakhstan; - Skills: o ability to justify why different taxing jurisdictions often compete for revenues from the same taxpayer and identify the reasons why governments continually modify their tax systems; o ability to determine the common differences between the calculation of book and taxable income for accrual basis firms; o ability to calculate and define tax burden; o ability to analyze and design constructive solutions to the real business cases; - Participation: o effectively carry out individual research and assigned self-studying activities;

Outcomes

Introduction to the course

Assessment

60 % -first and second assessments

40 % -final assessment

Tentative course outline

Week1

Topic 1. Introduction to the taxation

Week2

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Week3

Topic 2. Tax policy issues – Standards of a good tax

Week4

Topic 2. Tax policy issues – Standards of a good tax

Week5

Topic 3. Taxation of personal income and other individual income related taxes and payments

Week6

Topic 3. Taxation of personal income and other individual income related taxes and payments

Week7

Topic 4. Social Tax

Week8

Topic 4. Social Tax

Week9

Topic 5. Obligatory pension contribution and social assesments

Week10

Topic 5. Obligatory pension contribution and social assessments

Week11

Topic 6. Taxation of corporate income

Week12

Topic 6. Taxation of corporate income

Week13

Topic 7. Taxation of turnover - VAT

Week14

Topic 7. Taxation of turnover - VAT

Week15

Topic 8. Special tax regimes (optional)