

FIN3222 Personal Finance

Code

FIN3222

Title

Personal Finance

Prerequisites

FN 3101 (Financial Institutions and Markets) and FN 3121 (Principles of Finance)

Credits

3

Description

The course objective is to provide students with the tools and skills needed to make sound financial decisions throughout their lives. Topics include time value calculations, budgeting, career planning, banking, insurance, home buying, consumer credits and money management, investment planning, and retirement planning.

Objectives

to understand the financial planning process to apply financial planning tools and the time value of money concept to analyze all aspects of career planning and budgeting to implement income tax planning to evaluate financial institutions in terms of products they offer to analyze fundamental concepts in investing to assess the need for insurance protection to understand the importance of estate planning

Assessment

60 % -first and second assessments

40 % -final assessment

Tentative course outline

Week1

Introduction to the Course

Week2

The Financial Planning Process

Week3

Personal Financial Statements

Week4

The Time Value of Money

Week5

Income Tax Planning

Week6

Cash Management and Financial Institutions

Week7

Purchasing Strategies and Credit Cards.

Week8

Consumer Loans and Credit Management

Week9

Automobile and Housing Decisions.

Week10

Property and Liability Insurance Planning Health Insurance

Week11

Fundamental Concepts of Investing

Week12

Investing in Stocks. Investing in Bonds and Preferred Stocks

Week13

Mutual Funds, Investment Real Estate, and other Investment Alternatives

Week14

Saving for Distant goals: Retirement and Education Funding

Week15

Business Planning Preparation to Final exam

