

# FIN3222 Personal Finance

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**Code**

FIN3222

**Title**

Personal Finance

**Prerequisites**

FN 3101 (Financial Institutions and Markets) and FN 3121 (Principles of Finance)

**Credits**

3

**Description**

The course objective is to provide students with the tools and skills needed to make sound financial decisions throughout their lives. Topics include time value calculations, budgeting, career planning, banking, insurance, home buying, consumer credits and money management, investment planning, and retirement planning.

**Objectives**

to understand the financial planning process to apply financial planning tools and the time value of money concept to analyze all aspects of career planning and budgeting to implement income tax planning to evaluate financial institutions in terms of products they offer to analyze fundamental concepts in investing to assess the need for insurance protection to understand the importance of estate planning

**Assessment**

60 % -first and second assessments

40 % -final assessment

**Tentative course outline****Week1**

Introduction to the Course

**Week2**

The Financial Planning Process

**Week3**

Personal Financial Statements

**Week4**

The Time Value of Money

**Week5**

Income Tax Planning

**Week6**

Cash Management and Financial Institutions

**Week7**

Purchasing Strategies and Credit Cards.

**Week8**

Consumer Loans and Credit Management

**Week9**

Automobile and Housing Decisions.

**Week10**

Property and Liability Insurance Planning Health Insurance

**Week11**

Fundamental Concepts of Investing

**Week12**

Investing in Stocks. Investing in Bonds and Preferred Stocks

**Week13**

Mutual Funds, Investment Real Estate, and other Investment Alternatives

**Week14**

Saving for Distant goals: Retirement and Education Funding

**Week15**

Business Planning Preparation to Final exam

