

# FIN4248 Islamic Banking and Finance

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**Code**

FIN4248

**Title**

Islamic Banking and Finance

**Credits**

3

**Description**

Over the recent decades, Islamic banking and finance has emerged as a viable way of financial intermediation. It has gained credibility and has spread worldwide and is the preferred way of banking for one fifth of the world's population. This economics and finance course will give you an overview of the Islamic financial system. You will learn the core principles and basic models of Islamic finance and establish a framework for understanding this financial system

**Objectives**

- The core principles of the Islamic financial system.
- The various norms and prohibitions that govern activities and contracts in the Islamic financial system.
- The differences between the Islamic financial system, and its institutions, and the conventional system.
- Some of the basic modes of Islamic finance.

**Assessment**

60 % -first and second assessments

40 % -final assessment

**Tentative course outline****Week1**

Money and the Payment System

**Week2**

An introduction to Money and the Islamic Banking System

**Week3**

Financial Instruments, Financial Markets and Islamic Banking Institutions

**Week4**

Introduction to Basic contracts in Islamic Banking

**Week5**

Introduction to Basic contracts in Islamic Banking

**Week6**

Mid-term Exam 1

**Week7**

Source of Funds

**Week8**

Uses of Funds

**Week9**

Income Statement

**Week10**

Mid-term Exam 2

**Week11**

Evaluating Islamic Bank Performance

**Week12**

Evaluating Islamic Bank Performance

**Week13**

Analyzing Islamic Bank Performance with financial Ratios

**Week14**

Analyzing Islamic Bank Performance with financial Ratios

**Week15**

Term Project Presentation Final Exam

