

FIN4248 Islamic Banking and Finance

Code

FIN4248

Title

Islamic Banking and Finance

Credits

3

Description

Over the recent decades, Islamic banking and finance has emerged as a viable way of financial intermediation. It has gained credibility and has spread worldwide and is the preferred way of banking for one fifth of the world’s population. This economics and finance course will give you an overview of the Islamic financial system. You will learn the core principles and basic models of Islamic finance and establish a framework for understanding this financial system

Objectives

- The core principles of the Islamic financial system.
- The various norms and prohibitions that govern activities and contracts in the Islamic financial system.
- The differences between the Islamic financial system, and its institutions, and the conventional system.
- Some of the basic modes of Islamic finance.

Assessment

60 % -first and second assessments

40 % -final assessment

Tentative course outline

Week1

Money and the Payment System

Week2

An introduction to Money and the Islamic Banking System

Week3

Financial Instruments, Financial Markets and Islamic Banking Institutions

Week4

Introduction to Basic contracts in Islamic Banking

Week5

Introduction to Basic contracts in Islamic Banking

Week6

Mid-term Exam 1

Week7

Source of Funds

Week8

Uses of Funds

Week9

Income Statement

Week10

Mid-term Exam 2

Week11

Evaluating Islamic Bank Performance

Week12

Evaluating Islamic Bank Performance

Week13

Analyzing Islamic Bank Performance with financial Ratios

Week14

Analyzing Islamic Bank Performance with financial Ratios

Week15

Term Project Presentation Final Exam

